

ALBEMARLE COUNTY PUBLIC SCHOOLS
UNVERIFIED FINANCIAL REPORT
May 31, 2015

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 14/15 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	13,099	13,099	0	13,205	106		
REVENUES:							
LOCAL-SCHOOLS	\$2,110,107	\$2,414,351	\$304,244	\$2,414,351	\$0	\$2,042,980	84.62%
STATE	\$44,429,342	\$44,549,342	\$120,000	\$44,799,342	\$250,000	\$38,012,376	84.85%
FEDERAL	<u>\$3,004,498</u>	<u>\$3,004,498</u>	<u>\$0</u>	<u>\$3,004,498</u>	<u>\$0</u>	<u>\$2,076,006</u>	<u>69.10%</u>
Total Revenues	<u>\$49,543,947</u>	<u>\$49,968,191</u>	<u>\$424,244</u>	<u>\$50,218,191</u>	<u>\$250,000</u>	<u>\$42,131,362</u>	<u>83.90%</u>
Use of Fund Balance	\$211,237	\$211,237	\$0	\$211,237	\$0	\$211,237	100.00%
TRANSFERS IN	<u>\$110,682,126</u>	<u>\$110,682,126</u>	<u>\$0</u>	<u>\$110,682,126</u>	<u>\$0</u>	<u>\$82,355,345</u>	<u>74.41%</u>
Total with Transfers	<u>\$160,437,310</u>	<u>\$160,861,554</u>	<u>\$424,244</u>	<u>\$161,111,554</u>	<u>\$250,000</u>	<u>\$124,697,944</u>	<u>77.40%</u>
EXPENSES:							
COMPENSATION	\$134,670,538	\$134,823,446	\$152,908	\$134,123,446	(\$700,000)	\$110,306,483	82.24%
CATEC	\$1,412,001	\$1,412,001	\$0	\$1,412,001	\$0	\$1,400,376	99.18%
SUMMER SCHOOL	\$39,621	\$39,621	\$0	\$39,621	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$24,315,150</u>	<u>\$24,586,486</u>	<u>\$271,336</u>	<u>\$23,786,486</u>	<u>(\$800,000)</u>	<u>\$21,946,822</u>	<u>92.27%</u>
Total Expenses	<u>\$160,437,310</u>	<u>\$160,861,554</u>	<u>\$424,244</u>	<u>\$159,361,554</u>	<u>(\$1,500,000)</u>	<u>\$133,653,681</u>	<u>83.87%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$1,750,000</u>		<u>(\$8,955,737)</u>	

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FUND AND DESCRIPTION	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CURR-ORIG BUDGET	10 % HOLDBACK	AVAILABLE BUDGET	YTD EXP/OBLIG	BALANCE	PERCENT EXPENDED	PRIOR YEAR PERCENT
2101 - HOLDBACK RESERVE	0	-149,725	-149,725	0	-149,725	0	-149,725	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	657,804	658,635	831	0	658,635	406,069	252,566	61.65%	61.24%
2112 - STUDENT SERVICES	6,146,585	6,146,585	0	0	6,146,585	5,130,863	1,015,722	83.48%	89.68%
2113 - COMMUNITY AND FEDERAL PRGMS	222,294	222,097	-197	0	222,097	127,000	95,097	57.18%	68.02%
2114 - MEDIA SERVICES	565,727	565,783	56	0	565,783	28,474	537,309	5.03%	8.84%
2115 - COMPUTER TECHNOLOGY	1,974,370	1,974,370	0	0	1,974,370	905,377	1,068,993	45.86%	46.31%
2116 - VOCATIONAL EDUCATION	28,434	28,434	0	0	28,434	45,191	-16,757	158.93%	149.12%
2117 - PROFESSIONAL DEVELOPMENT	240,802	240,802	0	0	240,802	155,581	85,221	64.61%	78.41%
2118 - ASSESSMENT & INFORMATION SVCS	485,614	485,614	0	0	485,614	438,198	47,416	90.24%	80.53%
2201 - BROADUS WOOD ELEMENTARY	84,187	87,370	3,183	0	87,370	71,540	15,830	81.88%	83.43%
2202 - BROWNSVILLE ELEMENTARY	193,492	217,264	23,772	0	217,264	144,656	72,608	66.58%	74.56%
2203 - CROZET ELEMENTARY	97,564	109,882	12,318	0	109,882	89,598	20,284	81.54%	88.79%
2204 - GREER ELEMENTARY	159,310	171,725	12,415	0	171,725	124,745	46,981	72.64%	65.72%
2205 - HOLLYMEAD ELEMENTARY	118,662	137,077	18,415	0	137,077	114,729	22,348	83.70%	91.74%
2206 - MERIWETHER LEWIS ELEM.	139,477	172,679	33,202	0	172,679	141,641	31,038	82.03%	87.57%
2207 - RED HILL ELEMENTARY	76,566	69,706	-6,860	0	69,706	55,192	14,514	79.18%	68.94%
2209 - SCOTTSVILLE ELEMENTARY	71,663	69,832	-1,831	0	69,832	49,226	20,606	70.49%	86.58%
2210 - STONE ROBINSON ELEMENTARY	132,852	129,098	-3,754	0	129,098	94,240	34,857	73.00%	74.43%
2211 - STONY POINT ELEMENTARY	89,611	85,341	-4,270	0	85,341	76,908	8,433	90.12%	92.97%
2212 - WOODBROOK ELEMENTARY	96,609	106,258	9,649	0	106,258	83,887	22,371	78.95%	87.71%
2213 - YANCEY ELEMENTARY	69,064	66,635	-2,429	0	66,635	51,208	15,427	76.85%	83.00%
2214 - CALE ELEMENTARY	187,482	170,557	-16,925	0	170,557	167,635	2,921	98.29%	113.01%
2215 - VIRGINIA L. MURRAY ELEM	89,890	92,985	3,095	0	92,985	68,048	24,938	73.18%	76.35%
2216 - AGNOR-HURT ELEMENTARY	150,933	146,678	-4,255	0	146,678	113,180	33,498	77.16%	86.29%
2217 - BAKER-BUTLER ELEMENARY	139,107	140,183	1,076	0	140,183	100,531	39,651	71.71%	74.98%
2251 - BURLEY MIDDLE SCHOOL	170,126	168,680	-1,446	0	168,680	152,497	16,183	90.41%	84.58%
2252 - HENLEY MIDDLE SCHOOL	241,195	234,280	-6,915	0	234,280	160,132	74,148	68.35%	77.57%
2253 - JOUETT MIDDLE SCHOOL	180,634	181,427	793	0	181,427	144,000	37,426	79.37%	85.44%
2254 - WALTON MIDDLE SCHOOL	129,917	131,744	1,827	0	131,744	70,749	60,995	53.70%	63.99%
2255 - SUTHERLAND MIDDLE SCHOOL	148,108	149,413	1,305	0	149,413	103,255	46,158	69.11%	103.44%
2280 - COMMUNITY CHARTER SCHOOL	7,566	7,352	-214	0	7,352	11,994	-4,642	163.14%	83.45%
2301 - ALBEMARLE HIGH SCHOOL	1,026,541	1,251,793	225,252	0	1,251,793	1,067,341	184,452	85.26%	123.67%
2302 - W. ALBEMARLE HIGH SCHOOL	564,734	635,712	70,978	0	635,712	568,367	67,345	89.41%	92.91%

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2303 - MURRAY EDUCATION CENTER	79,132	75,830	-3,302	0	75,830	42,327	33,503	55.82%	63.22%
2304 - MONTICELLO HIGH SCHOOL	566,018	645,833	79,815	0	645,833	825,831	-179,997	127.87%	91.61%
2410 - EXECUTIVE SERVICES	208,151	208,151	0	0	208,151	96,472	111,679	46.35%	39.70%
2411 - COMMUNITY RELATIONS	38,208	38,208	0	0	38,208	16,171	22,037	42.32%	61.65%
2412 - DIV. INSTRUC/EDU SUPPORT	4,020	4,020	0	0	4,020	0	4,020	0.00%	68.69%
2420 - HUMAN RESOURCES	473,392	473,392	0	0	473,392	315,873	157,519	66.73%	60.19%
2430 - DIV SUPPORT/PLANNING SERV	216,263	176,263	-40,000	0	176,263	186,782	-10,519	105.97%	64.27%
2431 - FISCAL SERVICES	1,077,634	1,077,634	0	0	1,077,634	996,133	81,501	92.44%	88.10%
2432 - TRANSPORTATION SERVICES	1,578,461	1,593,940	15,479	0	1,593,940	2,169,689	-575,750	136.12%	93.93%
2433 - BUILDING SERVICES	5,386,951	5,386,951	0	0	5,386,951	6,235,491	-848,540	115.75%	100.85%
Totals:	24,315,150	24,586,486	271,336	0	24,586,486	21,946,822	2,639,665	89.26%	84.90%

ALBEMARLE COUNTY PUBLIC SCHOOLS
UNVERIFIED SELF-SUSTAINING FUNDS FINANCIAL REPORT
May 31, 2015

FUND:	BEGINNING FUND BALANCE	FY 13/14 ORIGINAL APPROP	CHANGES IN APPROP	FY 13/14 CURRENT APPROP	FY 13/14 YTD EXPENSES	FY 13/14 YTD REVENUES	USE OF FUND BALANCE	FY 13/14 BALANCE	TOTAL CASH FUND BAL	FY 13/14 TRANSFERS TO BE MADE
FOOD SERVICES	\$1,058,011	\$5,297,529	\$0	\$5,297,529	\$5,324,079	\$4,280,618	\$0	(\$1,043,461)	\$14,551	\$0
SUMMER FEEDING PROGRAM	\$214,037	\$328,645	\$0	\$328,645	\$232,825	\$277,328	\$0	\$44,503	\$258,541	\$0
TITLE I	\$147	\$1,400,000	\$197,482	\$1,597,482	\$1,074,739	\$780,591	\$0	(\$294,148)	(\$294,001)	\$0
MIGRANT	\$35	\$130,500	\$0	\$130,500	\$87,210	\$80,338	\$0	(\$6,872)	(\$6,837)	\$0
MISC. SCHOOL GRANTS	\$218,737	\$0	\$218,737	\$218,737	\$97,645	\$124,685	\$218,737	\$27,040	\$245,778	\$0
ADULT EDUCATION	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8	\$0
ECON DISLOCATED WORKERS	\$51,869	\$65,500	\$0	\$65,500	\$39,459	\$30,769	\$0	(\$8,690)	\$43,179	\$0
ALTERNATIVE EDUCATION	\$9	\$23,576	\$9	\$23,585	\$23,585	\$19,647	\$9	(\$3,938)	(\$3,929)	\$0
AIMR- SUMMER RENTAL	\$427,556	\$700,000	\$0	\$700,000	\$154,073	\$529,157	\$225,000	\$375,084	\$802,639	\$0
TEACHER MENTORING PROGRAM	N/A	\$10,000	\$0	\$10,000	\$5,623	\$4,620	\$0	(\$1,003)	(\$1,003)	\$0
ALGEBRA READINESS	N/A	\$48,052	\$2,000	\$50,052	\$19,301	\$41,641	\$0	\$22,339	\$22,339	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$10,191	\$10,191	\$6,752	\$0	\$10,191	(\$6,752)	\$3,440	\$0
CLUB YANCEY	N/A	\$0	\$25,463	\$25,463	\$42,290	\$38,772	\$0	(\$3,518)	(\$3,518)	\$0
KOVAR CORP GRANT-SPEC ED	\$613	\$0	\$20,289	\$20,289	\$0	\$19,676	\$613	\$19,676	\$20,289	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$13,000	\$0	\$13,000	\$11,174	\$11,174	\$0	\$0	\$0	\$0
C.B.I.P. PROGRAM	\$58,591	\$1,117,310	\$0	\$1,117,310	\$778,627	\$574,702	\$50,000	(\$203,924)	(\$145,333)	\$0
E.D. PROGRAM	\$46,771	\$766,300	\$0	\$766,300	\$527,822	\$285,603	\$0	(\$242,219)	(\$195,448)	\$0
TITLE II	N/A	\$350,000	\$0	\$350,000	\$247,277	\$220,513	\$0	(\$26,764)	(\$26,764)	\$0
PRE-SCHOOL SPECIAL ED.	\$54,992	\$64,233	\$0	\$64,233	\$43,165	\$36,410	\$0	(\$6,755)	\$48,236	\$0
CARL PERKINS GRANT	\$17,853	\$150,000	\$22,853	\$172,853	\$117,159	\$0	\$17,853	(\$117,159)	(\$99,306)	\$0
SPECIAL ED. SLIVER GRANT	\$1,701	\$0	\$1,701	\$1,701	\$1,701	\$0	\$1,701	(\$1,701)	\$0	\$0
SPECIAL EDUCATION JAIL PROGRA	\$5,211	\$157,052	\$0	\$157,052	\$87,466	\$64,130	\$0	(\$23,336)	(\$18,125)	\$0
TITLE III	N/A	\$130,000	\$0	\$130,000	\$74,270	\$67,724	\$0	(\$6,546)	(\$6,546)	\$0
PROJECT GRADUATION	\$28,234	\$0	\$0	\$0	\$8,018	\$0	\$0	(\$8,018)	\$20,216	\$0
CENTURY 21 GRANT-YANCEY	N/A	\$0	\$141,984	\$141,984	\$100,008	\$45,787	\$0	(\$54,221)	(\$54,221)	\$0
PROF PRTNRSH SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	\$24,004	\$110,652	\$34,004	\$144,656	\$106,587	\$106,696	\$24,004	\$109	\$24,113	\$0
INVESTING IN INNOVATION GRANT	N/A	\$0	\$1,133,473	\$1,133,473	\$1,251	\$0	\$0	(\$1,251)	(\$1,251)	\$0
COMMUNITY EDUCATION	\$366,073	\$1,849,915	\$306,473	\$2,156,388	\$1,399,010	\$1,743,200	\$343,150	\$344,190	\$710,263	\$0
READING FIRST	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54	\$0
FAMILIES IN CRISIS GRANT	\$41,660	\$73,500	\$41,660	\$115,160	\$74,885	\$59,900	\$41,660	(\$14,985)	\$26,675	\$0
DRIVERS SAFETY FUND	\$26,050	\$271,100	\$0	\$271,100	\$184,767	\$156,010	\$0	(\$28,757)	(\$2,707)	\$0
OPEN DOORS FUND	\$677	\$114,200	\$0	\$114,200	\$38,311	\$54,081	\$0	\$15,770	\$16,447	\$0
SUMMER SCHOOL FUND	\$207,730	\$288,327	\$207,730	\$496,057	\$398,763	\$275,457	\$207,730	(\$123,306)	\$84,425	\$122,553
SAFE SCHOOLS	\$95,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$95,520	\$0
HEALTHY STUDENTS	\$91,084	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,084	\$0
COMMUNITY CHARTER SCHOOL	\$19,792	\$0	\$56,070	\$56,070	\$100,717	\$103,211	\$19,792	\$2,494	\$22,286	\$0
McINTIRE TRUST FUND	\$64,465	\$10,000	\$4,000	\$14,000	\$3,702	\$13,406	\$0	\$9,704	\$74,169	\$0
FOUNDATION FOR EXCELLENCE	\$21,109	\$9,491	\$28,770	\$38,261	\$16,967	\$17,152	\$21,109	\$185	\$21,294	\$0

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UNVERIFIED SELF-SUSTAINING FUNDS FINANCIAL REPORT
May 31, 2015

FUND:	BEGINNING FUND BALANCE	FY 13/14 ORIGINAL APPROP	CHANGES IN APPROP	FY 13/14 CURRENT APPROP	FY 13/14 YTD EXPENSES	FY 13/14 YTD REVENUES	USE OF FUND BALANCE	FY 13/14 BALANCE	TOTAL CASH FUND BAL	FY 13/14 TRANSFERS TO BE MADE
SCHOOL BUS REPLACEMENT	\$76,614	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76,614	\$0
COMPUTER EQUIPMENT REPLACEME	\$505,931	\$1,005,000	\$554,658	\$1,559,658	\$1,148,173	\$263,274	\$305,800	(\$884,899)	(\$378,968)	\$1,000,000
TEXTBOOK REPALCEMENT FUND	\$794,057	\$650,000	\$0	\$650,000	\$423,046	\$0	\$0	(\$423,046)	\$371,012	\$650,000
INTERNAL SERVICE- VEH. MAINT.	\$22,915	\$918,437	\$0	\$918,437	\$772,456	\$772,456	\$0	\$0	\$22,915	\$0
TOTAL	\$4,557,302	\$16,052,319	\$3,007,547	\$19,059,866	\$13,772,900	\$11,098,727	\$1,487,348	(\$2,674,173)	\$1,883,129	\$1,772,553

ALBEMARLE COUNTY PUBLIC SCHOOLS
AUDITED FINANCIAL REPORT
June 30, 2015

	ORIGINAL APPROPRIATED BUDGET	FINAL APPROPRIATED BUDGET	VARIANCE FINAL-ORIG BUDGET	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	13,099	13,205	106		
REVENUES:					
LOCAL-SCHOOLS	\$2,110,107	\$2,981,723	\$871,616	\$2,791,937	93.64%
STATE	\$44,429,342	\$44,549,342	\$120,000	\$44,822,472	100.71%
FEDERAL	\$3,004,498	\$3,004,498	\$0	\$3,017,549	100.43%
Total Revenues	<u>\$49,543,947</u>	<u>\$50,535,563</u>	<u>\$991,616</u>	<u>\$50,631,958</u>	<u>100.28%</u>
Use of Fund Balance	\$211,237	\$211,237	\$0	\$211,237	100.00%
TRANSFERS IN	<u>\$110,682,126</u>	<u>\$110,682,126</u>	<u>\$0</u>	<u>\$110,682,126</u>	<u>100.00%</u>
Total with Transfers	<u>\$160,437,310</u>	<u>\$161,428,926</u>	<u>\$991,616</u>	<u>\$161,525,321</u>	<u>100.09%</u>
EXPENSES:					
COMPENSATION	\$134,670,538	\$134,653,714	(\$16,824)	\$133,601,765	99.22%
CATEC	\$1,412,001	\$1,412,001	\$0	\$1,400,376	99.18%
SUMMER SCHOOL	\$39,621	\$39,621	\$0	\$39,621	100.00%
OPERATING EXPENSES	<u>\$24,315,150</u>	<u>\$25,398,195</u>	<u>\$1,083,045</u>	<u>\$24,083,981</u>	<u>97.63%</u>
Total Expenses	<u>\$160,437,310</u>	<u>\$161,503,531</u>	<u>\$1,066,221</u>	<u>\$159,125,743</u>	<u>98.97%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$2,399,578</u>	

Fund Balance Information

Beginning Fund Balance July 1, 2014:	\$1,760,545	Budgeted Fund Balance in FY2015/2016:	\$1,623,967
Additions to Fund Balance in FY2014/2015 *	\$2,155,465	Available Fund Balance on June 30, 2015: **	\$2,292,043
Audited Fund Balance June 30, 2015:	\$3,916,010		

*An inventory adjustment to fund balance for \$32,876 was made during the audit and is reflected in the balance sheet only

** Recommendations for use of this fund balance are included

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June 30, 2015

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2101 - HOLDBACK RESERVE	0	12,546	12,546	0	12,546	-55,559	68,106	-442.83%	0.00%
2111 - INSTRUCTIONAL SUPPORT	657,804	658,635	831	0	658,635	620,841	37,794	94.26%	64.19%
2112 - STUDENT SERVICES	6,146,585	6,513,957	367,372	0	6,513,957	6,086,661	427,296	93.44%	96.82%
2113 - COMMUNITY AND FEDERAL PRGMS	222,294	222,097	-197	0	222,097	144,600	77,497	65.11%	88.94%
2114 - MEDIA SERVICES	565,727	565,783	56	0	565,783	534,964	30,819	94.55%	98.30%
2115 - COMPUTER TECHNOLOGY	1,974,370	1,974,370	0	0	1,974,370	1,969,307	5,063	99.74%	91.13%
2116 - VOCATIONAL EDUCATION	28,434	28,434	0	0	28,434	27,282	1,152	95.95%	160.46%
2117 - PROFESSIONAL DEVELOPMENT	240,802	240,802	0	0	240,802	205,301	35,501	85.26%	87.75%
2118 - ASSESSMENT & INFORMATION SVCS	485,614	485,614	0	0	485,614	437,318	48,296	90.05%	89.87%
2201 - BROADUS WOOD ELEMENTARY	84,187	87,370	3,183	0	87,370	89,113	-1,743	101.99%	104.18%
2202 - BROWNSVILLE ELEMENTARY	193,492	220,408	26,916	0	220,408	176,876	43,531	80.25%	87.47%
2203 - CROZET ELEMENTARY	97,564	114,428	16,864	0	114,428	103,323	11,105	90.30%	96.24%
2204 - GREER ELEMENTARY	159,310	173,738	14,428	0	173,738	147,561	26,177	84.93%	68.08%
2205 - HOLLYMEAD ELEMENTARY	118,662	144,402	25,740	0	144,402	138,004	6,397	95.57%	93.34%
2206 - MERIWETHER LEWIS ELEM.	139,477	176,100	36,623	0	176,100	165,973	10,127	94.25%	91.42%
2207 - RED HILL ELEMENTARY	76,566	69,706	-6,860	0	69,706	72,320	-2,614	103.75%	99.93%
2209 - SCOTTSVILLE ELEMENTARY	71,663	69,832	-1,831	0	69,832	65,926	3,906	94.41%	88.82%
2210 - STONE ROBINSON ELEMENTARY	132,852	129,898	-2,954	0	129,898	108,944	20,953	83.87%	79.95%
2211 - STONY POINT ELEMENTARY	89,611	91,258	1,647	0	91,258	88,476	2,782	96.95%	93.41%
2212 - WOODBROOK ELEMENTARY	96,609	106,258	9,649	0	106,258	92,393	13,865	86.95%	95.75%
2213 - YANCEY ELEMENTARY	69,064	66,635	-2,429	0	66,635	58,777	7,858	88.21%	89.28%
2214 - CALE ELEMENTARY	187,482	197,991	10,509	0	197,991	213,852	-15,861	108.01%	124.78%
2215 - VIRGINIA L. MURRAY ELEM	89,890	93,283	3,393	0	93,283	77,654	15,629	83.25%	87.86%
2216 - AGNOR-HURT ELEMENTARY	150,933	146,678	-4,255	0	146,678	116,711	29,967	79.57%	89.85%
2217 - BAKER-BUTLER ELEMENARY	139,107	141,721	2,614	0	141,721	136,040	5,682	95.99%	94.04%
2251 - BURLEY MIDDLE SCHOOL	170,126	169,087	-1,039	0	169,087	146,222	22,865	86.48%	98.65%
2252 - HENLEY MIDDLE SCHOOL	241,195	235,712	-5,483	0	235,712	227,545	8,167	96.54%	93.68%
2253 - JOUETT MIDDLE SCHOOL	180,634	181,477	843	0	181,477	179,753	1,724	99.05%	81.20%
2254 - WALTON MIDDLE SCHOOL	129,917	131,744	1,827	0	131,744	85,557	46,186	64.94%	75.59%
2255 - SUTHERLAND MIDDLE SCHOOL	148,108	149,688	1,580	0	149,688	140,311	9,377	93.74%	111.43%
2280 - COMMUNITY CHARTER SCHOOL	7,566	7,352	-214	0	7,352	7,354	-2	100.03%	97.04%
2301 - ALBEMARLE HIGH SCHOOL	1,026,541	1,301,052	274,511	0	1,301,052	1,303,419	-2,367	100.18%	100.02%
2302 - W. ALBEMARLE HIGH SCHOOL	564,734	718,327	153,593	0	718,327	665,176	53,151	92.60%	98.25%

ALBEMARLE COUNTY PUBLIC SCHOOLS
AUDITED FINANCIAL REPORT
June 30, 2015

FUND AND DESCRIPTION	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CURR-ORIG BUDGET	10 % HOLDBACK	AVAILABLE BUDGET	YTD EXP/OBLIG	BALANCE	PERCENT EXPENDED	PRIOR YEAR PERCENT
2303 - MURRAY EDUCATION CENTER	79,132	79,473	341	0	79,473	66,010	13,463	83.06%	80.80%
2304 - MONTICELLO HIGH SCHOOL	566,018	733,409	167,391	0	733,409	715,110	18,299	97.50%	93.94%
2410 - EXECUTIVE SERVICES	208,151	208,151	0	0	208,151	104,822	103,329	50.36%	45.41%
2411 - COMMUNITY RELATIONS	38,208	38,208	0	0	38,208	31,353	6,855	82.06%	69.20%
2412 - DIV. INSTRUC/EDU SUPPORT	4,020	4,020	0	0	4,020	0	4,020	0.00%	68.69%
2420 - HUMAN RESOURCES	473,392	473,392	0	0	473,392	376,378	97,014	79.51%	75.67%
2430 - DIV SUPPORT/PLANNING SERV	216,263	176,637	-39,626	0	176,637	178,252	-1,615	100.91%	68.46%
2431 - FISCAL SERVICES	1,077,634	1,077,634	0	0	1,077,634	968,571	109,063	89.88%	88.31%
2432 - TRANSPORTATION SERVICES	1,578,461	1,593,940	15,479	0	1,593,940	1,691,870	-97,931	106.14%	88.00%
2433 - BUILDING SERVICES	5,386,951	5,386,951	0	0	5,386,951	5,373,618	13,333	99.75%	92.10%
Totals:	24,315,150	25,398,195	1,083,045	0	25,398,195	24,083,981	1,314,214	94.83%	92.53%

ALBEMARLE COUNTY PUBLIC SCHOOLS
AUDITED SELF-SUSTAINING FUNDS FINANCIAL REPORT
June 30, 2015

FUND:	BEGINNING FUND BALANCE	FY 14/15 ORIGINAL APPROP	CHANGES IN APPROP	FY 14/15 CURRENT APPROP	FY 14/15 YTD EXPENSES	FY 14/15 YTD REVENUES	USE OF FUND BALANCE	FY 14/15 BALANCE	TOTAL CASH FUND BAL	FY 14/15 FUND BAL ADJUST
FOOD SERVICES	\$1,058,011	\$5,297,529	\$0	\$5,297,529	\$4,990,000	\$4,987,407	\$0	(\$2,593)	\$1,091,569	\$36,151
SUMMER FEEDING PROGRAM	\$214,037	\$328,645	\$0	\$328,645	\$294,481	\$277,433	\$0	(\$17,048)	\$196,989	\$0
TITLE I	\$147	\$1,400,000	\$197,482	\$1,597,482	\$1,299,929	\$1,299,834	\$0	(\$95)	\$52	\$0
MIGRANT	\$35	\$130,500	\$0	\$130,500	\$93,675	\$93,955	\$0	\$280	\$315	\$0
MISC. SCHOOL GRANTS	\$218,737	\$0	\$218,737	\$218,737	\$168,695	\$150,886	\$218,737	(\$17,809)	\$200,928	\$0
ADULT EDUCATION	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8	\$0
ECON DISLOCATED WORKERS	\$51,869	\$65,500	\$13,090	\$78,590	\$43,985	\$38,758	\$0	(\$5,227)	\$46,642	\$0
ALTERNATIVE EDUCATION	\$9	\$23,576	\$9	\$23,585	\$23,585	\$23,576	\$9	(\$9)	\$0	\$0
AIMR- SUMMER RENTAL	\$427,556	\$700,000	\$0	\$700,000	\$626,325	\$529,157	\$225,000	(\$97,168)	\$330,388	\$0
TEACHER MENTORING PROGRAM	N/A	\$10,000	\$0	\$10,000	\$5,647	\$5,647	\$0	\$0	\$0	\$0
ALGEBRA READINESS	N/A	\$48,052	\$2,000	\$50,052	\$49,969	\$49,969	\$0	\$0	\$0	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$10,191	\$10,191	\$10,191	\$0	\$10,191	(\$10,191)	\$0	\$0
CLUB YANCEY	N/A	\$0	\$45,582	\$45,582	\$41,251	\$41,251	\$0	\$0	\$0	\$0
KOVAR CORP GRANT-SPEC ED	\$613	\$0	\$20,289	\$20,289	\$19,676	\$19,676	\$613	\$0	\$613	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$13,000	\$0	\$13,000	\$11,174	\$11,174	\$0	\$0	\$0	\$0
C.B.I.P. PROGRAM	\$58,591	\$1,117,310	\$0	\$1,117,310	\$1,020,733	\$990,660	\$50,000	(\$30,073)	\$28,518	\$0
E.D. PROGRAM	\$46,771	\$766,300	\$0	\$766,300	\$710,304	\$684,082	\$0	(\$26,222)	\$20,549	\$0
TITLE II	N/A	\$350,000	\$0	\$350,000	\$301,820	\$301,820	\$0	\$0	\$0	\$0
PRE-SCHOOL SPECIAL ED.	\$54,992	\$64,233	\$0	\$64,233	\$50,879	\$50,879	\$0	\$0	\$54,992	\$0
CARL PERKINS GRANT	\$17,853	\$150,000	\$22,853	\$172,853	\$152,645	\$143,434	\$17,853	(\$9,211)	\$8,642	\$0
SPECIAL ED. SLIVER GRANT	\$1,701	\$0	\$1,701	\$1,701	\$1,701	\$0	\$1,701	(\$1,701)	\$0	\$0
SPECIAL EDUCATION JAIL PROGRA	\$5,211	\$157,052	\$0	\$157,052	\$102,931	\$102,803	\$0	(\$128)	\$5,083	\$0
TITLE III	N/A	\$130,000	\$0	\$130,000	\$84,878	\$84,878	\$0	\$0	\$0	\$0
PROJECT GRADUATION	\$28,234	\$0	\$28,234	\$28,234	\$8,018	\$0	\$28,234	(\$8,018)	\$20,216	\$0
CENTURY 21 GRANT-YANCEY	N/A	\$0	\$141,984	\$141,984	\$123,745	\$123,745	\$0	\$0	\$0	\$0
PROF PRTNRSH SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	\$24,004	\$110,652	\$34,004	\$144,656	\$127,307	\$117,362	\$24,004	(\$9,945)	\$14,059	\$0
E-RATE	N/A	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTING IN INNOVATION GRANT	N/A	\$0	\$1,133,473	\$1,133,473	\$125,172	\$125,333	\$0	\$161	\$161	\$0
COMMUNITY EDUCATION	\$366,073	\$1,849,915	\$306,473	\$2,156,388	\$1,717,658	\$1,783,203	\$343,150	\$65,545	\$431,619	\$0
READING FIRST	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54	\$0
FAMILIES IN CRISIS GRANT	\$41,660	\$73,500	\$41,660	\$115,160	\$79,707	\$78,708	\$41,660	(\$999)	\$40,661	\$0
DRIVERS SAFETY FUND	\$26,050	\$271,100	\$0	\$271,100	\$205,801	\$203,354	\$0	(\$2,447)	\$23,603	\$0
OPEN DOORS FUND	\$677	\$114,200	\$0	\$114,200	\$38,943	\$56,653	\$0	\$17,710	\$18,387	\$0
SUMMER SCHOOL FUND	\$207,730	\$288,327	\$207,730	\$496,057	\$381,699	\$377,365	\$207,730	(\$4,334)	\$203,397	\$0
SAFE SCHOOLS	\$95,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$95,520	\$0
HEALTHY STUDENTS	\$91,084	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,084	\$0
COMMUNITY CHARTER SCHOOL	\$19,792	\$0	\$121,949	\$121,949	\$106,567	\$103,211	\$19,792	(\$3,356)	\$16,436	\$0
McINTIRE TRUST FUND	\$64,465	\$10,000	\$4,000	\$14,000	\$3,702	(\$6,599)	\$0	(\$10,301)	\$54,164	\$0

ALBEMARLE COUNTY PUBLIC SCHOOLS
AUDITED SELF-SUSTAINING FUNDS FINANCIAL REPORT
June 30, 2015

FUND:	BEGINNING FUND BALANCE	FY 14/15 ORIGINAL APPROP	CHANGES IN APPROP	FY 14/15 CURRENT APPROP	FY 14/15 YTD EXPENSES	FY 14/15 YTD REVENUES	USE OF FUND BALANCE	FY 14/15 BALANCE	TOTAL CASH FUND BAL	FY 14/15 FUND BAL ADJUST
FOUNDATION FOR EXCELLENCE	\$21,109	\$9,491	\$28,770	\$38,261	\$19,198	\$17,152	\$21,109	(\$2,046)	\$19,063	\$0
SCHOOL BUS REPLACEMENT	\$76,614	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76,614	\$0
COMPUTER EQUIPMENT REPLACEME	\$505,931	\$1,005,000	\$554,658	\$1,559,658	\$1,266,555	\$1,269,384	\$305,800	\$2,829	\$508,761	\$0
TEXTBOOK REPALCEMENT FUND	\$794,057	\$650,000	\$0	\$650,000	\$262,583	\$500,000	\$0	\$237,417	\$1,031,475	\$0
INTERNAL SERVICE- VEH. MAINT.	\$22,915	\$918,437	\$0	\$918,437	\$845,455	\$845,455	\$0	\$0	\$22,915	\$0
TOTAL	\$4,557,302	\$16,052,319	\$3,134,869	\$19,187,188	\$15,416,583	\$15,481,605	\$1,515,582	\$65,022	\$4,658,475	\$36,151

Recommendations for Use of Existing Fund Balance

Audited Fund Balance as of June 30, 2015	\$	3,916,010
Post-Audit Adjustment for Inventory	\$	32,876
Current Budgeted Use of Fund Balance	\$	(1,623,967)
Existing Unencumbered Fund Balance	\$	2,324,919

Recommendations:		
Reserve for Health Insurance Fund	\$	1,200,000
Replenish the CSA Fund Balance*	\$	200,000
Establish Revenue Reserves	\$	500,000
Total Recommended Use of Fund Balance:	\$	1,900,000
Fund Balance after Implementing Recommendations	\$	424,919

*Requires Board Action